

GARCIA-ARREGUI & FULLANA LAW OFFICES

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SEDECO INC

March 05, 2010

Invoice # 10480

RE: UNSECURED CREDITOR COMMITTEE

Professional Services

			<u>Hours</u>	<u>Amount</u>
1/4/2010	AJG	receipt, review and lodging of objection of omnibus to proof of claim 56 and claimant PDCM Account, S.E	0.20	50.00
	AJG	receipt, review and lodging of amended summary of schedules F 18 and B/ Phone call with Mr. Salvatella RE: Status.	1.20	300.00
	AJG	Review and study of motion submitting amended schedule B and F/ personal property and creditors holding unsecured non priority claim	0.40	100.00
	AJG	Receipt, review and lodging of objection to proof of claim No 42 of Joel Wagner. RE:Agreement reached eliminate interest and late charges	0.20	50.00
1/8/2010	AJG	receipt, review and lodging of document #248 RE: Objection to claim number 24 by claimant CRIM filed by Cuprill	0.10	25.00
	AJG	receipt, review and lodging of document #247 RE: Objection to claim number 41 by claimant PR Electric Power Authority filed by Charles Cuprill	0.10	25.00
1/12/2010	AJG	receipt, review and lodging of motion in regard to hearing on disclosure statement file by BPPR RE:Extension of time/ opposition to object to Amended Disclosure Statement.	0.20	50.00

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			<u>Hours</u>	<u>Amount</u>
1/15/2010	AJG	Receipt, review and lodging of document # RE: Motion requesting extension of time to file Amended DS and for continuance of hearing on Adequate of DS	0.10	25.00
	AJG	Receipt, review and lodging of notice for contempt filed by Toys R Us	0.20	50.00
	AJG	Receipt, review and lodging of objection to application for compensation of accountants and financial consultants to debtor.	0.30	75.00
	AJG	Preparation for hearing for January 18, 2010 RE: Order to show cause	0.80	200.00
1/18/2010	AJG	Receipt, review and answer various emails from chairman of the UCC Mr Jose Salvatella RE: Meeting and hearing for tomorrow.	0.40	100.00
1/19/2010	AJG	Receipt, review and lodging of document #276 RE: Answer to objection to claim 23	0.10	25.00
	AJG	Receipt, review and lodging of document #274 RE: Notice of Appearance and request for notice filed by Alfredo Castellanos on behalf of Alcay Inc.	0.10	25.00
1/20/2010	AJG	Receipt, review and lodging of answer to objection of proof of claim No 21. RE: Amended proof of claim and additional answer	0.20	50.00
1/21/2010	AJG	Receipt, review and lodging of document #278 RE: CRIM's answer to objection to claim 24	0.10	25.00
	AJG	Receipt, review and lodging of document #279 RE: Motion to inform UCC's position to debtor's third request for extension of time to file DS and Plan	0.10	25.00
1/29/2010	AJG	Receipt, review and lodging of document #281 RE: Motion requesting extension of time (45 day). Reply to objection	0.10	25.00
2/2/2010	AJG	Phone call with chairman of the UCC Mr Jose Salvatella RE: Status of CPA, debtor's accountant and UCC's meeting.	0.30	75.00
2/16/2010	AJG	Receipt, review and lodging of document #299 RE: Motion requesting entry of order regarding motion titled "Withdrawal of Motion for an Order to Show Cause"	0.10	25.00
2/18/2010	AJG	Send emails to UCC RE: Meeting with UCC for Monday	0.30	75.00

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		<u>Hours</u>	<u>Amount</u>
2/19/2010	AJG Phone call with CPA Diego Perdomo RE: Meeting with Mr Salvatella, attorneys and CPA Diego Perdomo for Monday at 4:00 pm and meeting with debtor's attorney, CPA for debtor and UCC, attorney for the UCC, CPA for the UCC at the offices of Mr Charles Cuprill	0.30	75.00
2/22/2010	AJG Phone call with chairman of the UCC, Mr. Jose Salvatella RE: Joint of plan and DS RE: Position	0.40	100.00
2/23/2010	AJG Phone call with Mr Antonio Brown, Commercial Finance from NYC RE: Today meeting with debtor's counsel and accountant	0.30	75.00
1/15/2010	IMF Receipt, review and lodging of objection to CPA Mr. Goas application for payment.	0.60	150.00
1/18/2010	IMF Meeting with committee and accountant. RE: Matter to be considered at hearing to show cause. Prepare for hearing	2.50	625.00
	IMF Receipt, review and lodging of motion withdrawing objection and accountant request for compensation.	0.20	50.00
1/19/2010	IMF Initial draft objection to extension of time to file Disclosure Statement and Plan of Reorganization.	0.80	200.00
	IMF Court Appearance and meeting after Court with accountant for debtor Mr Luis Carrasquillo, chairman of the UCC Mr Luis Vazquez and accountant for the UCC RE: Information and status as to reorganization	2.50	625.00
	IMF Draft of UCC position as to accountants fees.	1.80	450.00
1/21/2010	IMF Drafting motion position as to extension of time	1.00	250.00
	IMF Conference with Mr. Edwin Berrios (General Electric) RE: Creditor meeting	0.10	25.00
1/29/2010	IMF Phone call to CPA Diego Perdomo RE: Status after meeting	0.60	150.00
2/3/2010	IMF Phone Conference with UCC member. RE: Meeting schedule at debtor's counsel office.	0.20	50.00
	IMF Phone call with Mr. Jose Salvatella	0.30	75.00
	IMF Phone call with Sonia Colón, Esq. counsel for Whirlpool member of the UCC RE: Development of case	0.20	50.00

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			<u>Hours</u>	<u>Amount</u>
2/4/2010	IMF	Prepare of draft (Rough) Plan of Reorganization./ Draft motion leave to file with no Disclosure	2.80	700.00
2/5/2010	IMF	Coordinate meeting with SEDECO at office of debtor's counsel.	0.30	75.00
2/8/2010	IMF	Review order scheduling matter for 3/24/2010	0.20	50.00
2/11/2010	IMF	Review of monthly report	0.80	200.00
	IMF	Conference with CPA Perdomo RE: Status of plan.	0.20	50.00
2/22/2010	IMF	Review projections. Committee prepared by accountant Mr Diego Perdomo	0.60	150.00
	IMF	Meeting with Mr. Jose Salvatella, CPA Perdomo and Edwin Berríos	2.00	500.00
	IMF	Prepare for meeting	1.00	250.00
2/23/2010	IMF	Meeting at Lic. Charles Cuprill's offices RE: Reorganization Plan./ Meeting with Mr Jose Salvatella 8:00 am to 10:45 am	2.70	675.00
	IMF	Draft memo to Mr Jose Salvatella RE: Meeting held his morning.	0.80	200.00
2/25/2010	IMF	Meeting with Mr Jose Salvatella, chairman of the UCC and CPA Perdomo, accountant of UCC RE: Status of Reorganization Plan	3.00	750.00
3/2/2010	IMF	Filing and review application account	0.80	200.00
3/4/2010	IMF	Review of documents feasibility motion. Prepare for meeting.	1.80	450.00
	IMF	Meeting with creditors committee.	1.50	375.00
For professional services rendered			<u>35.90</u>	<u>\$8,975.00</u>

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Andres J. Garcia- Arregui	6.60	250.00	\$1,650.00
Isabel M. Fullana	29.30	250.00	\$7,325.00

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Additional Charges :

	<u>Amount</u>
1/15/2010 cost of use pacer system filing of motions/ receiving from court	1.52
1/19/2010 Cost of parking: Estacionamiento Paseo Portuario	4.87
1/15/2010 cost of use pacer system filing of motions/ receiving from court	3.84
Copying cost: Objection to application for compensation of accountants and financial advisor to debtors	0.60
Copying cost: Joint motion for continuance	0.30
cost of use pacer system filing of motions/ receiving from court	5.36
1/16/2010 cost of use pacer system filing of motions/ receiving from court	14.88
Copying cost: Withdrawal of objection to application for compensation for accountants and financial advisors to debtor's	0.20
1/17/2010 cost of use pacer system filing of motions/ receiving from court	9.76
1/18/2010 cost of use pacer system filing of motions/ receiving from court	16.00
1/21/2010 cost of use pacer system filing of motions/ receiving from court	0.56
Copying cost: UCC position to debtor's request for an additional extension of time	0.70
2/5/2010 Postage: Mailing	58.52
2/15/2010 cost of use pacer system filing of motions/ receiving from court	8.40
2/18/2010 cost of use pacer system filing of motions/ receiving from court	1.44
cost of use pacer system filing of motions/ receiving from court	1.44
2/22/2010 cost of use pacer system filing of motions/ receiving from court	2.88
2/23/2010 Cost of parking: Estacionamiento Paseo Portuario	7.17
2/25/2010 cost of use pacer system filing of motions/ receiving from court	2.40
Total costs	<u>\$140.84</u>
Total amount of this bill	<u>\$9,115.84</u>
Previous balance	\$11,561.26

SEDECO INC

Balance due

Amount

\$20,677.10

I HEREBY CERTIFY THAT THE PRESENT INVOICE HAS NOT BEEN PAID